

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

TOWN of Lysander

County of Onondaga

For the Fiscal Year Ended 12/31/2016

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Lysander

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2015 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2016:

- (A) GENERAL
- (B) GENERAL TOWN-OUTSIDE VG
- (CD) SPECIAL GRANT
- (DB) HIGHWAY-PART-TOWN
- (FX) WATER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SD) DRAINAGE
- (SF) FIRE PROTECTION
- (SL) LIGHTING
- (SP) PARK
- (SS) SEWER
- (SW) WATER
- (TA) AGENCY
- (TE) PRIVATE PURPOSE TRUST
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2015 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Balance Sheet

Capital Position	2015	Fund Code	2016
Assets			
Cash	24,657	A200	1,921
Cash In Time Deposits	875,854	A201	687,882
Petty Cash	1,200	A210	1,200
TOTAL Cash	901,711		691,003
Accounts Receivable	91,467	A380	104,683
TOTAL Other Receivables (net)	91,467		104,683
Due From Other Funds	14,247	A391	865
TOTAL Due From Other Funds	14,247		865
Due From Other Governments	283,278	A440	271,297
TOTAL Due From Other Governments	283,278		271,297
Inventory Of Materials And Supplies	699	A445	699
TOTAL Inventories	699		699
Prepaid Expenses	26,177	A480	37,234
TOTAL Prepaid Expenses	26,177		37,234
Cash Special Reserves	3,930	A230	12,260
TOTAL Restricted Assets	3,930		12,260
TOTAL Assets and Deferred Outflows of Resources	1,321,509		1,118,041

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Balance Sheet

	2015		2014
Accounts Payable	40,361	A600	23,232
TOTAL Accounts Payable	40,361		23,232
Accrued Liabilities	7,480	A601	25
TOTAL Accrued Liabilities	7,480		25
Overpayments & Clearing Account		A690	
TOTAL Other Liabilities	0		0
Due To Other Funds	16	A630	2,350
TOTAL Due To Other Funds	16		2,350
Due To Other Governments		A631	27,955
TOTAL Due To Other Governments	0		27,955
TOTAL Liabilities	47,857		53,562
Deferred Inflows of Resources			
Deferred Inflow of Resources	33,319	A691	17,737
TOTAL Deferred Inflows of Resources	33,319		17,737
TOTAL Deferred Inflows of Resources	33,319		17,737
Fund Balance			
Not in Spendable Form	26,876	A806	37,933
TOTAL Nonspendable Fund Balance	26,876		37,933
General Reserve	3,930	A870	4,260
Other Restricted Fund Balance		A899	8,000
TOTAL Restricted Fund Balance	3,930		12,260
Assigned Appropriated Fund Balance	600,000	A914	630,000
TOTAL Assigned Fund Balance	600,000		630,000
Unassigned Fund Balance	609,527	A917	366,549
TOTAL Unassigned Fund Balance	609,527		366,549
TOTAL Fund Balance	1,240,333		1,046,742
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,321,509		1,118,041

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Results of Operation

2015	2014
Revenues	
Real Property Taxes	1,073,702 A1001 597,413
TOTAL Real Property Taxes	1,073,702 597,413
Other Payments In Lieu of Taxes	44,071 A1081 42,667
Interest & Penalties On Real Prop Taxes	36,484 A1090 31,841
TOTAL Real Property Tax Items	80,855 74,608
Franchises	231,126 A1170 237,770
TOTAL Non Property Tax Items	231,126 237,770
Clerk Fees	8,381 A1255 8,051
Other General Departmental Income	90,294 A1289 86,313
Public Pound Charges, Dog Control Fees	1,225 A1550 1,700
Park And Recreational Charges	80,585 A2001 61,043
Special Recreational Facility Charges	124,253 A2025
Other Culture & Recreation Income	3,645 A2089 3,186
Charges For Cemetery Services	1,752 A2192 632
TOTAL Departmental Income	310,136 160,925
Interest And Earnings	464 A2401 443
Rental of Real Property	13,580 A2410 11,879
TOTAL Use of Money And Property	14,044 12,322
Games of Chance	30 A2530 20
Bingo Licenses	859 A2540 1,312
Dog Licenses	12,412 A2544 13,891
Permits, Other	1,500 A2590 2,000
TOTAL Licenses And Permits	14,801 17,223
Fines And Forfeited Bail	37,179 A2610 37,264
Forfeitures of Deposits	A2620 10,000
TOTAL Fines And Forfeitures	37,179 47,264
Sales of Scrap & Excess Materials	22 A2650
Sales, Other	34 A2655 37
Sales of Real Property	547,550 A2660
TOTAL Sale of Property And Compensation For Loss	547,606 37
Refunds of Prior Year's Expenditures	2,683 A2701 8
Unclassified (specify)	1,139 A2770 1,803
TOTAL Miscellaneous Local Sources	3,822 1,811
St Aid, Revenue Sharing	16,308 A3001 16,267
St Aid, Mortgage Tax	489,753 A3005 475,188
St Aid, Real Property Tax Administration	5,582 A3040 5,582
St Aid, Youth Programs	2,575 A3820 2,575
TOTAL State Aid	514,218 499,612
TOTAL Revenues	2,827,188 1,648,886
TOTAL Detail Revenues And Other Sources	2,827,188 1,648,886

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Results of Operation

Code Description	2015	2016	2016
Expenditures			
Legislative Board, Pers Serv	40,020	A10101	40,020
Legislative Board, Contr Expend		A10104	2,747
TOTAL Legislative Board	40,020		42,767
Municipal Court, Pers Serv	92,449	A11101	93,362
Municipal Court, Contr Expend	4,832	A11104	5,688
TOTAL Municipal Court	97,281		99,050
Supervisor, pers Serv	88,208	A12201	75,141
Supervisor, equip & Cap Outlay	500	A12202	200
Supervisor, contr Expend	486	A12204	1,662
TOTAL Supervisor	89,194		77,003
Comptroller, pers Serv	50,494	A13151	41,231
Comptroller, Contr Expend	4,247	A13154	4,797
TOTAL Comptroller	54,741		46,028
Tax Collection, pers Serv	13,990	A13301	14,473
Tax Collection, equip & Cap Outlay	775	A13302	
Tax Collection, contr Expend	8,743	A13304	10,682
TOTAL Tax Collection	23,508		25,155
Assessment, Pers Serv	146,129	A13551	156,555
Assessment, Contr Expend	25,271	A13554	26,038
TOTAL Assessment	171,400		182,593
Clerk, pers Serv	85,029	A14101	76,595
Clerk, equip & Cap Outlay	300	A14102	229
Clerk, contr Expend	5,628	A14104	7,605
TOTAL Clerk	90,957		84,429
Law, Equip & Cap Outlay		A14202	
Law, Contr Expend	178,493	A14204	69,894
TOTAL Law	178,493		69,894
Personnel, Contr Expend	24,071	A14304	140
TOTAL Personnel	24,071		140
Engineer, Pers Serv	90,000	A14401	92,700
Engineer, Contr Expend	8,383	A14404	8,990
TOTAL Engineer	98,383		101,690
Buildings, Pers Serv	13,129	A16201	13,012
Buildings, Contr Expend	112,111	A16204	111,296
TOTAL Buildings	125,240		124,308
Central Print & Mail, contr Expend	9,074	A16704	6,773
TOTAL Central Print & Mail	9,074		6,773
Unallocated Insurance, Contr Expend	54,623	A19104	56,291
TOTAL Unallocated Insurance	54,623		56,291
Municipal Assn Dues, Contr Expend	1,200	A19204	1,200
TOTAL Municipal Assn Dues	1,200		1,200
Judgements And Claims, Contr Expend	34,390	A19304	
TOTAL Judgements And Claims	34,390		0

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Results of Operation

Account Description	2015	Fund Code	2016
Expenditures			
Taxes & Assess On Munic Prop, Contr Expend	8,663	A19504	3,084
TOTAL Taxes & Assess On Munic Prop	8,663		3,084
TOTAL General Government Support	1,101,288		920,406
Police, Pers Serv	360	A31201	360
Police, Contr Expend	6,465	A31204	9,164
TOTAL Police	6,825		9,524
Traffic Control, Contr Expen	6,665	A33104	7,359
TOTAL Traffic Control	6,665		7,359
Fire, Contr Expend	3,850	A34104	2,300
TOTAL Fire	3,850		2,300
Control of Animals, Pers Serv	18,972	A35101	19,018
Control of Animals, Contr Expend	4,532	A35104	3,994
TOTAL Control of Animals	23,504		23,012
Other Animal Control, Contr Expend	1,958	A35204	1,958
TOTAL Other Animal Control	1,958		1,958
TOTAL Public Safety	42,802		44,153
Street Admin, Pers Serv	71,615	A50101	70,619
Street Admin, Equip & Cap Outlay	130	A50102	1,658
Street Admin, Contr Expend	2,722	A50104	2,210
TOTAL Street Admin	74,467		74,487
Engineering, Pers Serv	5,369	A50201	5,504
Engineering, Contr Expend	249	A50204	
TOTAL Engineering	5,618		5,504
Street Lighting, Contr Expend	1,359	A51824	1,451
TOTAL Street Lighting	1,359		1,451
TOTAL Transportation	81,444		81,442
Programs For Aging, Contr Expend	66,950	A67724	66,950
TOTAL Programs For Aging	66,950		66,950
TOTAL Economic Assistance And Opportunity	66,950		66,950
Council On The Arts, Equip & Cap Outlay	2,124	A70102	
TOTAL Council On The Arts	2,124		0
Recreation Admini, Pers Serv	20,938	A70201	22,657
Recreation Admini, Contr Expend	2,196	A70204	2,962
TOTAL Recreation Admini	23,134		25,619
Parks, Pers Serv	54,359	A71101	56,544
Parks, Equip & Cap Outlay	2,502	A71102	1,365
Parks, Contr Expend	33,550	A71104	36,613
TOTAL Parks	90,411		94,522
Special Rec Facility, Contr Expend	113,470	A71804	
TOTAL Special Rec Facility	113,470		0
Band Concerts, Contr Expend	3,370	A72704	3,186
TOTAL Band Concerts	3,370		3,186
Youth Prog, Pers Serv	80,711	A73101	69,180
Youth Prog, Contr Expend	31,567	A73104	19,346
TOTAL Youth Prog	112,278		88,526

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Results of Operation

Code Description	2015	FY Budget	2015
Expenditures			
Historian, Pers Serv	850	A75101	875
Historian, Equip & Cap Outlay		A75102	1,394
Historian, Contr Expend	1,780	A75104	677
TOTAL Historian	2,630		2,946
Celebrations, Contr Expend	1,557	A75504	1,600
TOTAL Celebrations	1,557		1,600
Adult Recreation, Pers Serv	292	A76201	409
Adult Recreation, Contr Expend	737	A76204	1,641
TOTAL Adult Recreation	1,029		2,050
TOTAL Culture And Recreation	350,003		218,449
Storm Sewers, Contr Expend	3,600	A81404	3,600
TOTAL Storm Sewers	3,600		3,600
Other Sanitation, Contr Expend	1,092	A81894	
TOTAL Other Sanitation	1,092		0
Cemetery, Pers Serv	1,330	A88101	607
Cemetery, Contr Expend	5,286	A88104	14,719
TOTAL Cemetery	6,616		15,326
Misc Home & Comm Serv, Contr Expend	36,084	A89894	40,294
TOTAL Misc Home & Comm Serv	36,084		40,294
TOTAL Home And Community Services	47,392		59,220
State Retirement System	63,910	A90108	67,278
Social Security, Employer Cont	62,741	A90308	59,677
Worker's Compensation, Empl Bnfts	11,165	A90408	16,567
Unemployment Insurance, Empl Bnfts	4,271	A90508	3,472
Disability Insurance, Empl Bnfts	7,130	A90558	6,597
Hospital & Medical (dental) Ins, Empl Bnft	159,785	A90608	177,959
TOTAL Employee Benefits	309,002		331,550
Debt Principal, Serial Bonds	400,000	A97106	85,000
TOTAL Debt Principal	400,000		85,000
Debt Interest, Serial Bonds	46,746	A97107	35,636
TOTAL Debt Interest	46,746		35,636
TOTAL Expenditures	2,445,577		1,842,805
TOTAL Detail Expenditures And Other Uses	2,445,577		1,842,805

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Analysis of Changes in Fund Balance

Description	2015	Fund Code	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	858,651	A8021	1,240,333
Prior Period Adj -Increase In Fund Balance	71	A8012	330
Restated Fund Balance - Beg of Year	858,722	A8022	1,240,663
ADD - REVENUES AND OTHER SOURCES	2,827,188		1,648,885
DEDUCT - EXPENDITURES AND OTHER USES	2,445,577		1,842,805
Fund Balance - End of Year	1,240,333	A8029	1,046,743

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Budget Summary

Account Description	2015	Fiscal Year	2016
Estimated Revenues			
Est Rev - Real Property Taxes	596,933	A1049N	613,332
Est Rev - Real Property Tax Items	72,657	A1099N	75,660
Est Rev - Non Property Tax Items	220,000	A1199N	232,000
Est Rev - Departmental Income	222,500	A1299N	181,200
Est Rev - Use of Money And Property	12,318	A2499N	12,368
Est Rev - Licenses And Permits	17,800	A2599N	17,000
Est Rev - Fines And Forfeitures	33,000	A2649N	33,000
Est Rev - State Aid	446,582	A3099N	456,582
TOTAL Estimated Revenues	1,621,790		1,621,142
Appropriated Fund Balance	600,000	A599N	630,000
TOTAL Estimated Other Sources	600,000		630,000
TOTAL Estimated Revenues And Other Sources	2,221,790		2,251,142

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Budget Summary

DESCRIPTION	2015	FUND CODE	2016
Appropriations			
App - General Government Support	1,203,917	A1999N	1,170,585
App - Public Safety	50,815	A3999N	52,303
App - Transportation	88,476	A5999N	89,142
App - Economic Assistance And Opportunity	66,950	A6999N	66,950
App - Culture And Recreation	283,728	A7999N	255,976
App - Home And Community Services	54,010	A8999N	54,710
App - Employee Benefits	353,257	A9199N	438,676
App - Debt Service	120,637	A9899N	122,800
TOTAL Appropriations	2,221,790		2,251,142
TOTAL Appropriations And Other Uses	2,221,790		2,251,142

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

	2015	2014	2013
Assets			
Cash	825	B200	3,888
Cash In Time Deposits	95,362	B201	67,904
TOTAL Cash	96,187		71,792
Accounts Receivable	5,148	B380	1,170
TOTAL Other Receivables (net)	5,148		1,170
Due From Other Funds		B391	735
TOTAL Due From Other Funds	0		735
Prepaid Expenses	5,841	B480	6,360
TOTAL Prepaid Expenses	5,841		6,360
TOTAL Assets and Deferred Outflows of Resources	107,176		80,057

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Description	2015	Fund Code	2016
Accounts Payable	486	B600	34
TOTAL Accounts Payable	486		34
Accrued Liabilities	267	B601	
TOTAL Accrued Liabilities	267		0
Due To Other Funds	181	B630	342
TOTAL Due To Other Funds	181		342
TOTAL Liabilities	934		376
Fund Balance			
Not in Spendable Form	5,841	B806	6,360
TOTAL Nonspendable Fund Balance	5,841		6,360
Assigned Appropriated Fund Balance	50,000	B914	23,000
Assigned Unappropriated Fund Balance	50,401	B915	50,322
TOTAL Assigned Fund Balance	100,401		73,322
TOTAL Fund Balance	106,242		79,682
TOTAL Liabilities, Deferred Inflows And Fund Balance	107,176		80,058

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2015	Fdg Code	2016
Revenues			
Real Property Taxes	118,816	B1001	58,480
TOTAL Real Property Taxes	118,816		58,480
Other Payments In Lieu of Taxes	5,770	B1081	5,594
TOTAL Real Property Tax Items	5,770		5,594
Zoning Fees	50	B2110	150
Planning Board Fees	2,400	B2115	2,451
TOTAL Departmental Income	2,450		2,601
Interest And Earnings	75	B2401	56
TOTAL Use of Money And Property	75		56
Building And Alteration Permits	54,768	B2555	91,176
Permits, Other		B2590	775
TOTAL Licenses And Permits	54,768		91,951
TOTAL Revenues	181,879		158,682
TOTAL Detail Revenues And Other Sources	181,879		158,682

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Department	2015	2016	2015
Expenditures			
Judgements And Claims, Contr Expend	194	B19304	
TOTAL Judgements And Claims	194		0
TOTAL General Government Support	194		0
Zoning, Pers Serv	83,582	B80101	85,438
Zoning, Contr Expend	3,984	B80104	4,217
TOTAL Zoning	87,566		89,655
Planning, Pers Serv	25,453	B80201	26,806
Planning, Contr Expend	5,835	B80204	8,481
TOTAL Planning	31,288		35,287
TOTAL Home And Community Services	118,854		124,942
State Retirement, Empl Bnfts	59,619	B90108	12,650
Social Security , Empl Bnfts		B90308	8,455
Worker's Compensation, Empl Bnfts		B90408	2,640
Disability Insurance, Empl Bnfts		B90558	996
Hospital & Medical (dental) Ins, Empl Bnft		B90608	35,560
TOTAL Employee Benefits	59,619		60,301
TOTAL Expenditures	178,667		185,243
TOTAL Detail Expenditures And Other Uses	178,667		185,243

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(B) GENERAL TOWN-OUTSIDE VG
Analysis of Changes in Fund Balance

EXPENDITURES	2015	2016	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	103,028	B8021	106,242
Prior Period Adj -Increase In Fund Balance	2	B8012	
Restated Fund Balance - Beg of Year	103,030	B8022	106,242
ADD - REVENUES AND OTHER SOURCES	181,879		158,682
DEDUCT - EXPENDITURES AND OTHER USES	178,667		185,243
Fund Balance - End of Year	106,242	B8029	79,681

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Account Description	2015	2016	2016
Estimated Revenues			
Est Rev - Real Property Taxes	58,426	B1049N	125,206
Est Rev - Real Property Tax Items	5,830	B1099N	5,595
Est. ReV. - Intergovernmental Charges	3,150	B2399N	3,150
Est Rev - Use of Money And Property	50	B2499N	50
Est Rev - Licenses And Permits	80,000	B2599N	65,400
TOTAL Estimated Revenues	147,456		199,401
Appropriated Fund Balance	50,000	B599N	23,000
TOTAL Estimated Other Sources	50,000		23,000
TOTAL Estimated Revenues And Other Sources	197,456		222,401

TOWN OF Lysander
 Annual Update Document
 For the Fiscal Year Ending 2016

(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Appropriation	2015	Appropriations	2016
Appropriations			
App - Home And Community Services	136,608	B8999N	156,836
App - Employee Benefits	60,848	B9199N	65,565
TOTAL Appropriations	197,456		222,401
TOTAL Appropriations And Other Uses	197,456		222,401

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

Balance Sheet

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TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

Balance Sheet

BALANCE SHEET	2015	2016	2017
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TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

Results of Operation

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TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

Results of Operation

Code Description	2015	2016	2015
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TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code	2015	2016
Analysis of Changes in Fund Balance		
Fund Balance - Beginning of Year		CD8021
Restated Fund Balance - Beg of Year		CD8022
Fund Balance - End of Year		CD8029

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2015	Fund Code	2016
Assets			
Cash	16,799	DB200	174,153
Cash In Time Deposits	648,667	DB201	450,214
TOTAL Cash	665,466		624,367
Accounts Receivable		DB380	11,648
TOTAL Other Receivables (net)	0		11,648
Due From State And Federal Government		DB410	
TOTAL State And Federal Aid Receivables	0		0
Due From Other Funds	1,585	DB391	
TOTAL Due From Other Funds	1,585		0
Due From Other Governments	10,000	DB440	
TOTAL Due From Other Governments	10,000		0
Prepaid Expenses	35,668	DB480	35,014
TOTAL Prepaid Expenses	35,668		35,014
Cash In Time Deposits Special Reserves		DB231	100,000
TOTAL Restricted Assets	0		100,000
TOTAL Assets and Deferred Outflows of Resources	712,719		771,029

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(DB) HIGHWAY-PART-TOWN

Balance Sheet

Accounts Payable	43,364	DB600	47,949
TOTAL Accounts Payable	43,364		47,949
Accrued Liabilities	15,612	DB601	
TOTAL Accrued Liabilities	15,612		0
Due To Other Funds	3,718	DB630	
TOTAL Due To Other Funds	3,718		0
TOTAL Liabilities	62,694		47,949
Fund Balance			
Not in Spendable Form	35,668	DB806	35,014
TOTAL Nonspendable Fund Balance	35,668		35,014
Other Restricted Fund Balance		DB899	100,000
TOTAL Restricted Fund Balance	0		100,000
Assigned Appropriated Fund Balance	310,000	DB914	119,000
Assigned Unappropriated Fund Balance	304,357	DB915	469,066
TOTAL Assigned Fund Balance	614,357		588,066
TOTAL Fund Balance	650,025		723,080
TOTAL Liabilities, Deferred Inflows And Fund Balance	712,719		771,029

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(DB) HIGHWAY-PART-TOWN

Results of Operation

Account Description	2015	Fiscal Code	2016
Revenues			
Real Property Taxes	1,704,587	DB1001	1,573,495
TOTAL Real Property Taxes	1,704,587		1,573,495
Other Payments In Lieu of Taxes	46,358	DB1081	46,347
TOTAL Real Property Tax Items	46,358		46,347
Transportation Services, Other Govts	307,685	DB2300	226,579
TOTAL Intergovernmental Charges	307,685		226,579
Interest And Earnings	598	DB2401	670
TOTAL Use of Money And Property	598		670
Permits, Other	450	DB2590	225
TOTAL Licenses And Permits	450		225
Sales of Scrap & Excess Materials	297	DB2650	351
Sales of Equipment	4,995	DB2665	
TOTAL Sale of Property And Compensation For Loss	5,292		351
Refunds of Prior Year's Expenditures	1,468	DB2701	
Unclassified (specify)	6,572	DB2770	7,405
TOTAL Miscellaneous Local Sources	8,040		7,405
Interfund Revenues	12,854	DB2801	11,648
TOTAL Interfund Revenues	12,854		11,648
St Aid, State Revenue Sharing	61,154	DB3001	61,195
St Aid, Consolidated Highway Aid	146,568	DB3501	159,202
TOTAL State Aid	207,722		220,397
TOTAL Revenues	2,293,586		2,087,117
TOTAL Detail Revenues And Other Sources	2,293,586		2,087,117

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2015	DB Code	2016
Expenditures			
Judgements And Claims, Contr Expend	1,911	DB19304	
TOTAL Judgements And Claims	1,911		0
TOTAL General Government Support	1,911		0
Maint of Streets, Pers Serv	245,019	DB51101	257,335
Maint of Streets, Contr Expend	229,271	DB51104	210,754
TOTAL Maint of Streets	474,290		468,089
Perm Improve Highway, Contr Expend	651,225	DB51124	560,223
TOTAL Perm Improve Highway	651,225		560,223
Machinery, Equip & Cap Outlay	1,080	DB51302	2,089
Machinery, Contr Expend	84,730	DB51304	87,358
TOTAL Machinery	85,810		89,447
Brush And Weeds, Contr Expend	8,942	DB51404	9,061
TOTAL Brush And Weeds	8,942		9,061
Snow Removal, Pers Serv	276,328	DB51421	270,687
Snow Removal, Contr Expend	201,942	DB51424	181,228
TOTAL Snow Removal	478,270		451,915
TOTAL Transportation	1,698,537		1,578,736
State Retirement, Empl Bnfts	91,361	DB90108	82,230
Social Security, Empl Bnfts	39,793	DB90308	39,920
Worker's Compensation, Empl Bnfts	44,022	DB90408	47,007
Disability Insurance, Empl Bnfts	3,143	DB90558	3,650
Hospital & Medical (dental) Ins, Empl Bnft	177,881	DB90608	173,855
Other Employee Benefits (spec)	12,200	DB90898	12,605
TOTAL Employee Benefits	368,400		359,267
Debt Principal, Installment Bonds	32,500	DB97206	69,009
TOTAL Debt Principal	32,500		69,009
Debt Interest, Installment Bonds	3,770	DB97207	7,051
TOTAL Debt Interest	3,770		7,051
TOTAL Expenditures	2,106,118		2,014,062
TOTAL Detail Expenditures And Other Uses	2,106,118		2,014,062

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(DB) HIGHWAY-PART-TOWN

Analysis of Changes in Fund Balance

	2015	2016	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	461,557	DB8021	650,025
Restated Fund Balance - Beg of Year	461,557	DB8022	650,025
ADD - REVENUES AND OTHER SOURCES	2,293,586		2,087,117
DEDUCT - EXPENDITURES AND OTHER USES	2,105,118		2,014,062
Fund Balance - End of Year	650,025	DB8029	723,080

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2015	FY 2016	2017
Estimated Revenues			
Est Rev - Real Property Taxes	1,572,373	DB1049N	1,690,649
Est Rev - Real Property Tax Items	41,982	DB1099N	41,992
Est. ReV. - Intergovernmental Charges	222,147	DB2399N	226,578
Est Rev - Use of Money And Property	500	DB2499N	500
Est Rev - Interfund Revenues	15,000	DB2801N	15,000
Est Rev - State Aid	190,000	DB3099N	190,000
TOTAL Estimated Revenues	2,042,002		2,164,719
Appropriated Fund Balance	310,000	DB599N	119,000
TOTAL Estimated Other Sources	310,000		119,000
TOTAL Estimated Revenues And Other Sources	2,352,002		2,283,719

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	PLN	Fed Code	PLN
Appropriations			
App - Transportation	1,774,068	DB5999N	1,714,719
App - Employee Benefits	401,873	DB9199N	369,925
App - Debt Service	76,061	DB9899N	74,075
TOTAL Appropriations	2,252,002		2,158,719
Interfund Transfers	100,000	DB9999N	125,000
TOTAL Other Uses	100,000		125,000
TOTAL Appropriations And Other Uses	2,352,002		2,283,719

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(FX) WATER

Balance Sheet

Account Description	2015	Fund Code	2015
Assets			
Cash	27,129	FX200	10,701
Cash In Time Deposits	35,225	FX201	41,995
TOTAL Cash	62,354		52,696
Water Rents Receivable	39,413	FX350	42,927
TOTAL Other Receivables (net)	39,413		42,927
Due From Other Funds		FX391	1,500
TOTAL Due From Other Funds	0		1,500
Prepaid Expenses	547	FX480	38
TOTAL Prepaid Expenses	547		38
TOTAL Assets and Deferred Outflows of Resources	102,314		97,161

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(FX) WATER

Balance Sheet

	2015	Fund Code	2016
Accounts Payable	34,516	FX600	21,511
TOTAL Accounts Payable	34,516		21,511
Due To Other Funds	796	FX630	2,319
TOTAL Due To Other Funds	796		2,319
TOTAL Liabilities	35,312		23,830
Fund Balance			
Not in Spendable Form	547	FX806	38
TOTAL Nonspendable Fund Balance	547		38
Assigned Appropriated Fund Balance		FX914	7,396
Assigned Unappropriated Fund Balance	66,455	FX915	65,897
TOTAL Assigned Fund Balance	66,455		73,293
TOTAL Fund Balance	67,002		73,331
TOTAL Liabilities, Deferred Inflows And Fund Balance	102,314		97,161

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(FX) WATER

Results of Operation

2015	2016	2016	2016
Revenues			
Metered Water Sales	109,857	FX2140	129,080
Interest & Penalties On Water Rents	4,042	FX2148	2,321
TOTAL Departmental Income	113,899		131,401
Interest And Earnings	28	FX2401	29
TOTAL Use of Money And Property	28		29
Refunds of Prior Year's Expenditures	20	FX2701	14,599
TOTAL Miscellaneous Local Sources	20		14,599
TOTAL Revenues	113,947		146,029
TOTAL Detail Revenues And Other Sources	113,947		146,029

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(FX) WATER

Results of Operation

Code / Description	2015	Revenue	2016
Expenditures			
Water Administration, Pers Serv	957	FX83101	3,500
Water Administration, Contr Expend	16,030	FX83104	49,495
TOTAL Water Administration	16,987		52,995
Source Supply Pwr & Pump, Contr Expend	85,701	FX83204	78,274
TOTAL Source Supply Pwr & Pump	85,701		78,274
TOTAL Home And Community Services	102,688		131,269
State Retirement, Empl Bnfts	147	FX90108	661
Social Security, Empl Bnfts	73	FX90308	261
Workers Compensation, Empl Bnfts	193	FX90408	160
Disability Insurance, Empl Bnfts	5	FX90558	6
TOTAL Employee Benefits	418		1,088
Debt Interest, Bond Anticipation Notes		FX97307	3,688
TOTAL Debt Interest	0		3,688
TOTAL Expenditures	103,106		136,045
Transfers, Capital Projects Fund	19,560	FX99509	3,803
TOTAL Operating Transfers	19,560		3,803
TOTAL Other Uses	19,560		3,803
TOTAL Detail Expenditures And Other Uses	122,666		139,848

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(FX) WATER

Analysis of Changes in Fund Balance

	2015	2016	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	75,721	FX8021	67,002
Prior Period Adj -Increase In Fund Balance		FX8012	148
Restated Fund Balance - Beg of Year	75,721	FX8022	67,150
ADD - REVENUES AND OTHER SOURCES	113,947		146,029
DEDUCT - EXPENDITURES AND OTHER USES	122,666		139,848
Fund Balance - End of Year	67,002	FX8029	73,330

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(FX) WATER

Budget Summary

Account Description	2015	Estimates	2016
Estimated Revenues			
Est Rev - Real Property Taxes		FX1049N	5,410
Est Rev - Use of Money And Property	71,498	FX2499N	108,344
TOTAL Estimated Revenues	71,498		113,754
Appropriated Fund Balance		FX599N	7,396
TOTAL Estimated Other Sources	0		7,396
TOTAL Estimated Revenues And Other Sources	71,498		121,150

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(FX) WATER

Budget Summary

Code	Description	Amount	Fund Code	Total
Appropriations				
	App-Home And Community Services	70,668	FX8999N	107,697
	App - Employee Benefits	830	FX9199N	850
	App - Debt Service		FX9899N	12,603
TOTAL Appropriations		71,498		121,150
TOTAL Appropriations And Other Uses		71,498		121,150

TOWN OF Lysander
 Annual Update Document
 For the Fiscal Year Ending 2016

(H) CAPITAL PROJECTS

Balance Sheet

Capital Projects	2015	Budget	2016
Assets			
Cash	15,851	H200	355,977
TOTAL Cash	15,851		355,977
TOTAL Assets and Deferred Outflows of Resources	15,851		355,977

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(H) CAPITAL PROJECTS

Balance Sheet

Account Description	2015	Fund Code	2016
Accounts Payable	5,170	H600	3,150
TOTAL Accounts Payable	5,170		3,150
Bond Anticipation Notes Payable	310,500	H626	673,010
TOTAL Notes Payable	310,500		673,010
Due To Other Funds		H630	3,835
TOTAL Due To Other Funds	0		3,835
TOTAL Liabilities	315,670		679,995
Fund Balance			
Unassigned Fund Balance	-299,819	H917	-324,018
TOTAL Unassigned Fund Balance	-299,819		-324,018
TOTAL Fund Balance	-299,819		-324,018
TOTAL Liabilities, Deferred Inflows And Fund Balance	15,851		355,977

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(H) CAPITAL PROJECTS

Results of Operation

2015 Description	2015	Fund Code	2016
Other Sources			
Interfund Transfers	19,560	H5031	3,803
TOTAL Interfund Transfers	19,560		3,803
Statutory Installment Bonds	146,038	H5720	
Bans Redeemed From Appropriations	15,500	H5731	15,000
TOTAL Proceeds of Obligations	161,538		15,000
TOTAL Other Sources	181,098		18,803
TOTAL Detail Revenues And Other Sources	181,098		18,803

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2015	Fund Code	2016
Expenditures			
Machinery, Equip & Cap Outlay	146,038	H51302	11,898
TOTAL Machinery	146,038		11,898
TOTAL Transportation	146,038		11,898
Sewage Treat Disp, Equip & Cap Outlay	370	H81302	
TOTAL Sewage Treat Disp	370		0
Water Capital Projects, Equip & Cap Outlay	197,203	H83972	3,515
TOTAL Water Capital Projects	197,203		3,515
TOTAL Home And Community Services	197,673		3,515
TOTAL Expenditures	343,611		15,413
Transfers, Other Funds		H99019	27,589
TOTAL Operating Transfers	0		27,589
TOTAL Other Uses	0		27,589
TOTAL Detail Expenditures And Other Uses	343,611		43,002

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Fund Balance	2015	2016	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-137,306	H8021	-299,819
Restated Fund Balance - Beg of Year	-137,306	H8022	-299,819
ADD - REVENUES AND OTHER SOURCES	181,098		18,803
DEDUCT - EXPENDITURES AND OTHER USES	343,611		43,002
Fund Balance - End of Year	-299,819	H8029	-324,018

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2015	Equipment	2016
Assets			
Land	5,400	K101	5,400
Buildings	2,974,183	K102	2,979,583
Machinery And Equipment	3,015,734	K104	3,025,728
TOTAL Fixed Assets (net)	5,995,317		6,010,711
TOTAL Assets and Deferred Outflows of Resources	5,995,317		6,010,711

TOWN OF Lysander
 Annual Update Document
 For the Fiscal Year Ending 2016

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2015	FUND CODE	2016
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	5,995,317	K159	6,010,711
TOTAL Investments in Non-Current Government Assets	5,995,317		6,010,711
TOTAL Fund Balance	5,995,317		6,010,711
TOTAL	5,995,317		6,010,711

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(SD) DRAINAGE

Balance Sheet

Account Description	2015	Encumbrance	2016
Assets			
Cash	-5,316	SD200	8,116
Cash In Time Deposits	208,903	SD201	216,112
TOTAL Cash	203,587		224,228
Due From Other Funds		SD391	300
TOTAL Due From Other Funds	0		300
TOTAL Assets and Deferred Outflows of Resources	203,587		224,528

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(SD) DRAINAGE

Balance Sheet

Account Description	2015	Fund Code	2016
Accounts Payable	22,419	SD600	17,945
TOTAL Accounts Payable	22,419		17,945
Due To Other Funds	1,851	SD630	
TOTAL Due To Other Funds	1,851		0
TOTAL Liabilities	24,270		17,945
Fund Balance			
Assigned Unappropriated Fund Balance	179,317	SD915	206,583
TOTAL Assigned Fund Balance	179,317		206,583
TOTAL Fund Balance	179,317		206,583
TOTAL Liabilities, Deferred Inflows And Fund Balance	203,587		224,528

TOWN OF Lysander
 Annual Update Document
 For the Fiscal Year Ending 2016

(SD) DRAINAGE

Results of Operation

Account Description	2015	FY Credits	2016
Revenues			
Real Property Taxes	84,913	SD1001	87,191
TOTAL Real Property Taxes	84,913		87,191
Interest And Earnings	122	SD2401	131
TOTAL Use of Money And Property	122		131
TOTAL Revenues	85,035		87,322
TOTAL Detail Revenues And Other Sources	85,035		87,322

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(SD) DRAINAGE

Results of Operation

Expenditure Application	2015	Expenditure	2016
Expenditures			
Drainage, Contr Expend	64,505	SD85404	60,056
TOTAL Drainage	64,505		60,056
TOTAL Home And Community Services	64,505		60,056
TOTAL Expenditures	64,505		60,056
TOTAL Total Expenditures And Other Uses	64,505		60,056

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(SD) DRAINAGE

Analysis of Changes in Fund Balance

Classification	2015	EDUCATION	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	158,789	SD8021	179,319
Restated Fund Balance - Beg of Year	158,789	SD8022	179,319
ADD - REVENUES AND OTHER SOURCES	85,035		87,322
DEDUCT - EXPENDITURES AND OTHER USES	64,505		60,056
Fund Balance - End of Year	179,319	SD8029	206,585

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(SF) FIRE PROTECTION

Balance Sheet

Code/Description	2015	2016	2015
Assets			
Cash	35	SF200	38
TOTAL Cash	35		38
TOTAL Assets and Deferred Outflows of Resources	35		38

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(SF) FIRE PROTECTION

Balance Sheet

Code Description	2015	2016	2016
Fund Balance			
Assigned Unappropriated Fund Balance	35	SF915	38
TOTAL Assigned Fund Balance	35		38
TOTAL Fund Balance	35		38
TOTAL Liabilities, Deferred Inflows And Fund Balance	35		38

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(SF) FIRE PROTECTION

Results of Operation

Code Description	2015	Obj Code	2016
Revenues			
Real Property Taxes	100,200	SF1001	102,197
TOTAL Real Property Taxes	100,200		102,197
TOTAL Revenues	100,200		102,197
TOTAL Detail Revenues And Other Sources	100,200		102,197

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(SF) FIRE PROTECTION

Results of Operation

Code/Description	2015	2016	2016
Expenditures			
Fire Protection, Contr Expend	100,190	SF34104	102,194
TOTAL Fire Protection	100,190		102,194
TOTAL Public Safety	100,190		102,194
TOTAL Expenditures	100,190		102,194
TOTAL Detail Expenditures And Other Uses	100,190		102,194

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Description	2015	2015	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	25	SF8021	35
Restated Fund Balance - Beg of Year	25	SF8022	35
ADD - REVENUES AND OTHER SOURCES	100,200		102,197
DEDUCT - EXPENDITURES AND OTHER USES	100,190		102,194
Fund Balance - End of Year	35	SF8029	38

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(SL) LIGHTING

Balance Sheet

	2015	SL201	2016
Assets			
Cash In Time Deposits	39,363	SL201	30,344
TOTAL Cash	39,363		30,344
TOTAL Assets and Deferred Outflows of Resources	39,363		30,344

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(SL) LIGHTING

Balance Sheet

Account Description	2015	FUND CODE	2016
Accounts Payable	26,029	SL600	24,784
TOTAL Accounts Payable	26,029		24,784
TOTAL Liabilities	26,029		24,784
Fund Balance			
Assigned Appropriated Fund Balance	6,100	SL914	1,400
Assigned Unappropriated Fund Balance	7,234	SL915	4,160
TOTAL Assigned Fund Balance	13,334		5,560
TOTAL Fund Balance	13,334		5,560
TOTAL Liabilities, Deferred Inflows And Fund Balance	39,363		30,344

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(SL) LIGHTING

Results of Operation

Code / Description	2015	Account Code	2016
Revenues			
Real Property Taxes	306,010	SL1001	291,574
TOTAL Real Property Taxes	306,010		291,574
Interest And Earnings	73	SL2401	87
TOTAL Use of Money And Property	73		87
TOTAL Revenues	306,083		291,661
TOTAL Detail Revenues And Other Sources	306,083		291,661

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(SL) LIGHTING

Results of Operation

Code/Description	2015	Eqpt Code	2016
Expenditures			
Street Lighting, Contr Expend	281,780	SL51824	299,435
TOTAL Street Lighting	281,780		299,435
TOTAL Transportation	281,780		299,435
TOTAL Expenditures	281,780		299,435
TOTAL Detail Expenditures And Other Uses	281,780		299,435

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(SL) LIGHTING

Analysis of Changes in Fund Balance

Fund Description	2015	Schedule	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-10,970	SL8021	13,333
Restated Fund Balance - Beg of Year	-10,970	SL8022	13,333
ADD - REVENUES AND OTHER SOURCES	306,083		291,661
DEDUCT - EXPENDITURES AND OTHER USES	281,780		299,435
Fund Balance - End of Year	13,333	SL8029	5,559

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(SP) PARK

Balance Sheet

Line Description	2015	2016	2016
Assets			
Cash In Time Deposits		50,599	SP201 50,624
TOTAL Cash		50,599	50,624
TOTAL Assets and Deferred Outflows of Resources		50,599	50,624

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(SP) PARK

Balance Sheet

	2015	2016	2016
Fund Balance			
Assigned Unappropriated Fund Balance	50,599	SP915	50,624
TOTAL Assigned Fund Balance	50,599		50,624
TOTAL Fund Balance	50,599		50,624
TOTAL Liabilities, Deferred Inflows And Fund Balance	50,599		50,624

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(SP) PARK

Results of Operation

Code Description	2015	2016	2016
Revenues			
Interest And Earnings	25	SP2401	25
TOTAL Use of Money And Property	25		25
TOTAL Revenues	25		25
TOTAL Detail Revenues And Other Sources	25		25

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

Results of Operation

	2015	2014	2013
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TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(SP) PARK

Analysis of Changes in Fund Balance

Account Description	2015	2016 Code	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	50,572	SP8021	50,598
Prior Period Adj -Increase In Fund Balance	1	SP8012	
Restated Fund Balance - Beg of Year	50,573	SP8022	50,598
ADD - REVENUES AND OTHER SOURCES	25		25
Fund Balance - End of Year	50,598	SP8029	50,623

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(SS) SEWER

Balance Sheet

Account Description	2016	Fund Code	2016
Assets			
Cash	-5,577	SS200	3,374
Cash In Time Deposits	299,302	SS201	269,454
TOTAL Cash	293,725		272,828
Sewer Rents Receivable		SS360	200
Accounts Receivable		SS380	22
TOTAL Other Receivables (net)	0		222
Due From Other Funds	8,403	SS391	7,898
TOTAL Due From Other Funds	8,403		7,898
TOTAL Assets and Deferred Outflows of Resources	302,128		280,948

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(SS) SEWER

Balance Sheet

Account	2015	Fund Code	2016
Accounts Payable	120,898	SS600	11,042
TOTAL Accounts Payable	120,898		11,042
Due To Other Funds	17,693	SS630	3,312
TOTAL Due To Other Funds	17,693		3,312
TOTAL Liabilities	138,591		14,354
Fund Balance			
Assigned Appropriated Fund Balance	19,095	SS914	21,865
Assigned Unappropriated Fund Balance	144,442	SS915	244,729
TOTAL Assigned Fund Balance	163,537		266,594
TOTAL Fund Balance	163,537		266,594
TOTAL Liabilities, Deferred Inflows And Fund Balance	302,128		280,948

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(SS) SEWER

Results of Operation

	2015	Fiscal Code	2016
Revenues			
Real Property Taxes	373,451	SS1001	333,343
Special Assessments	3,190	SS1030	5,305
TOTAL Real Property Taxes	376,641		338,648
Sewer Charges		SS2122	423
TOTAL Departmental Income	0		423
Interest And Earnings	189	SS2401	194
TOTAL Use of Money And Property	189		194
TOTAL Revenues	376,830		339,265
Interfund Transfers		SS5031	27,589
TOTAL Interfund Transfers	0		27,589
TOTAL Other Sources	0		27,589
TOTAL Total Revenues And Other Sources	376,830		366,854

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(SS) SEWER

Results of Operation

Code Description	2015	2016	2016
Expenditures			
Sewer Administration, Contr Expend	170,534	SS81104	79,492
TOTAL Sewer Administration	170,534		79,492
TOTAL Home And Community Services	170,534		79,492
Debt Principal, Serial Bonds	96,997	SS97106	94,970
Debt Principal, Bond Anticipation Notes	15,500	SS97306	15,000
TOTAL Debt Principal	112,497		109,970
Debt Interest, Serial Bonds	75,884	SS97107	72,227
Debt Interest, Bond Anticipation Notes	2,460	SS97307	2,107
TOTAL Debt Interest	78,344		74,334
TOTAL Expenditures	361,375		263,796
Transfers, Capital Projects Fund		SS99509	
TOTAL Operating Transfers	0		0
TOTAL Other Uses	0		0
TOTAL Detail Expenditures And Other Uses	361,375		263,796

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(SS) SEWER

Analysis of Changes in Fund Balance

	2015	2016	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	148,084	SS8021	163,539
Restated Fund Balance - Beg of Year	148,084	SS8022	163,539
ADD - REVENUES AND OTHER SOURCES	376,830		366,854
DEDUCT - EXPENDITURES AND OTHER USES	361,375		263,796
Fund Balance - End of Year	163,539	SS8029	266,597

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(SS) SEWER

Budget Summary

Account Description	2016	2016	2017
Estimated Revenues			
Est Rev - Real Property Taxes	333,342	SS1049N	348,011
Est Rev - Departmental Income		SS1299N	550
TOTAL Estimated Revenues	333,342		348,561
Appropriated Fund Balance	19,095	SS599N	21,865
TOTAL Estimated Other Sources	19,095		21,865
TOTAL Estimated Revenues And Other Sources	352,437		370,426

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(SS) SEWER

Budget Summary

Account	2015	2016	2015
Appropriations			
App - Home And Community Services	174,976	SS8999N	175,713
App - Debt Service	177,461	SS9899N	194,713
TOTAL Appropriations	352,437		370,426
TOTAL Appropriations And Other Uses	352,437		370,426

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(SW) WATER

Balance Sheet

	2015	2016
Assets		
Cash	144 SW200	
Cash In Time Deposits	6,455 SW201	7,586
TOTAL Cash	6,599	7,586
TOTAL Assets and Deferred Outflows of Resources	6,599	7,586

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(SW) WATER

Balance Sheet

Fund Description	2015	Fund Code	2016
Fund Balance			
Assigned Appropriated Fund Balance		SW914	2,900
Assigned Unappropriated Fund Balance	6,599	SW915	4,686
TOTAL Assigned Fund Balance	6,599		7,586
TOTAL Fund Balance	6,599		7,586
TOTAL Liabilities, Deferred Inflows And Fund Balance	6,599		7,586

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(SW) WATER

Results of Operation

Project Description	2015	2016	2017
Revenues			
Real Property Taxes	97,162	SW1001	95,945
TOTAL Real Property Taxes	97,162		95,945
Interest And Earnings	8	SW2401	8
TOTAL Use of Money And Property	8		8
TOTAL Revenues	97,170		95,953
TOTAL Detail Revenues And Other Sources	97,170		95,953

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(SW) WATER

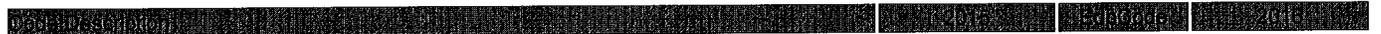
Results of Operation

Account Description	2015	Fund Code	2016
Expenditures			
Judgements And Claims, Contr Expend	86	SW19304	
TOTAL Judgements And Claims	86		0
TOTAL General Government Support	86		0
Water Administration, Contr Expend	94,482	SW83104	94,966
TOTAL Water Administration	94,482		94,966
TOTAL Home And Community Services	94,482		94,966
TOTAL Expenditures	94,568		94,966
TOTAL Detail Expenditures And Other Uses	94,568		94,966

TOWN OF Lysander
 Annual Update Document
 For the Fiscal Year Ending 2016

(SW) WATER

Analysis of Changes in Fund Balance



Analysis of Changes in Fund Balance

Fund Balance - Beginning of Year	3,995	SW8021	6,597
Restated Fund Balance - Beg of Year	3,995	SW8022	6,597
ADD - REVENUES AND OTHER SOURCES	97,170		95,953
DEDUCT - EXPENDITURES AND OTHER USES	94,568		94,966
Fund Balance - End of Year	6,597	SW8029	7,584

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(SW) WATER

Budget Summary

Code / Description	2016	Fund Code	2017
Estimated Revenues			
Est Rev - Real Property Taxes	95,884	SW1049N	89,269
TOTAL Estimated Revenues	95,884		89,269
Appropriated Fund Balance		SW599N	2,900
TOTAL Estimated Other Sources	0		2,900
TOTAL Estimated Revenues And Other Sources	95,884		92,169

TOWN OF Lysander
 Annual Update Document
 For the Fiscal Year Ending 2016

(SW) WATER

Budget Summary

Code / Description	2015	Ed Code	2016
Appropriations			
App - Home And Community Services	95,884	SW8999N	92,169
TOTAL Appropriations	95,884		92,169
TOTAL Appropriations And Other Uses	95,884		92,169

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(TA) AGENCY

Balance Sheet

Account Description	2015	Fund Code	2016
Assets			
Cash	7,143	TA200	8,321
Cash In Time Deposits	296,379	TA201	385,795
TOTAL Cash	303,522		394,116
Due From Other Funds	21	TA391	1,596
TOTAL Due From Other Funds	21		1,596
Due From Other Governments	2,709	TA440	512
TOTAL Due From Other Governments	2,709		512
Miscellaneous Current Assets		TA489	2,990
TOTAL Other	0		2,990
TOTAL Assets and Deferred Outflows of Resources	306,252		399,214

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(TA) AGENCY

Balance Sheet

	2015	2016	2015
Due To Other Funds		TA630	735
TOTAL Due To Other Funds	0		735
Consolidated Payroll	2,166	TA10	1,571
Group Insurance	45,832	TA20	5,008
Nys Income Tax		TA21	
Social Security Tax	-8	TA26	
Guaranty & Bid Deposits	19,640	TA30	34,979
Other Funds (specify)	238,622	TA85	356,921
TOTAL Agency Liabilities	306,252		398,479
TOTAL Liabilities	306,252		399,214
TOTAL Liabilities, Deferred Inflows And Fund Balance	306,252		399,214

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2015	Exp/Code	2016
Assets			
Cash In Time Deposits	1,200	TE201	1,200
TOTAL Cash	1,200		1,200
TOTAL Assets and Deferred Outflows of Resources	1,200		1,200

TOWN OF Lysander
 Annual Update Document
 For the Fiscal Year Ending 2016

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2015	Fund Code	2016
Fund Balance			
Net Assets-Restricted For Other Purposes	1,200	TE923	1,200
TOTAL Assigned Fund Balance	1,200		1,200
TOTAL Fund Balance	1,200		1,200
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,200		1,200

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(TE) PRIVATE PURPOSE TRUST

Results of Operation

Consolidation	2015	2015	2016
Revenues			
Interest And Earnings	1	TE2401	
TOTAL Use of Money And Property	1		0
TOTAL Revenues	1		0
TOTAL Detail Revenues And Other Sources	1		0

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

Results of Operation

Description	2015	2014	2013
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TOWN OF Lysander
 Annual Update Document
 For the Fiscal Year Ending 2016

(TE) PRIVATE PURPOSE TRUST

Analysis of Changes in Net Position

Column 1 (Description)	Column 2 (Amount)	Column 3 (Code)	Column 4 (Amount)
Analysis of Changes in Net Position			
Fund Balance - Beginning of Year	1,198	TE8021	1,199
Restated Fund Balance - Beg of Year	1,198	TE8022	1,199
ADD - REVENUES AND OTHER SOURCES	1		
Fund Balance - End of Year	1,199	TE8029	1,199

TOWN OF Lysander
 Annual Update Document
 For the Fiscal Year Ending 2016

(W) GENERAL LONG-TERM DEBT

Balance Sheet

	2015	2016	2016
Assets			
Total Non-Current Govt Liabilities	3,203,538	W129	2,954,528
TOTAL Provision To Be Made In Future Budgets	3,203,538		2,954,528
TOTAL Assets and Deferred Outflows of Resources	3,203,538		2,954,528

TOWN OF Lysander
Annual Update Document
For the Fiscal Year Ending 2016

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Liabilities, Deferred Inflows And Fund Balance			
Bonds Payable	3,203,538	W628	2,954,528
TOTAL Bond And Long Term Liabilities	3,203,538		2,954,528
TOTAL Liabilities	3,203,538		2,954,528
TOTAL Liabilities	3,203,538		2,954,528

TOWN OF Lysander
Statement of Indebtedness
For the Fiscal Year Ending 2016

County of: Onondaga
Municipal Code: 310349300000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2014	BAN N	Sewer Improvements			02/11/2014	02/11/2015	1.47%		\$110,000	\$107,500	\$2,000	\$0	\$0	\$0	\$105,500
2016	BAN N	Sewer Improvements			06/08/2016	06/08/2017	1.45%		\$377,510	\$0		\$0	\$0	\$0	\$377,510
2015	BAN N	W Genesee Water Repair			09/23/2015	09/22/2016	1.45%		\$35,000	\$35,000	\$0	\$0	\$0	\$0	\$35,000
2015	BAN N	Water Meter Replacement			06/08/2015	06/07/2016	1.45%		\$136,000	\$136,000	\$0	\$0	\$0	\$0	\$136,000
2000	BAN N	Sewer			11/30/2000	11/30/2001	1.45%		\$377,510	\$310,500	\$13,000	\$0	\$0	\$0	\$19,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2010	BOND N	Town Hall		Y	02/15/2010	02/15/2025	3.36%		\$1,445,000	\$1,050,000	\$85,000	\$0	\$0	\$0	\$965,000
2015	BOND N	2015 Western Star			05/04/2015	05/03/2018	2.90%		\$146,038	\$146,038	\$36,510	\$0	\$0	\$0	\$109,528
2014	BOND N	Truck Purchase			04/01/2014	04/01/2018	2.90%		\$130,000	\$97,500	\$32,500	\$0	\$0	\$0	\$85,000
2013	BOND N	Sewer improvements			09/15/2008	09/15/2028	4.33%		\$461,997	\$1,485,000	\$85,000	\$0	\$0	\$0	\$1,400,000
2013	BOND N	Sewer Improvement EFC			08/01/2013	11/01/2042	2.10%		\$0	\$425,000	\$10,000	\$0	\$0	\$0	\$415,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year															
												\$249,010	\$0	\$0	\$2,954,528
												\$264,010	\$0	\$0	\$3,627,538

TOWN OF Lysander
 Schedule of Time Deposits and Investments
 For the Fiscal Year Ending 2016

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$294,003.00
Demand Deposits	9Z2011	\$2,593,857.00
Time Deposits	9Z2021	
Total		\$2,887,860.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$2,429,832.00
Total		\$2,929,832.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Lysander
Bank Reconciliation
For the Fiscal Year Ending 2016

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-2061	\$405,162	\$0	\$0	\$405,162
****-2820	\$298,814	\$0	\$0	\$298,814
****-2838	\$67,904	\$0	\$0	\$67,904
****-2854	\$546,380	\$0	\$0	\$546,380
****-2911	\$18,863	\$0	\$0	\$18,863
****-0959	\$22,832	\$0	\$0	\$22,832
****-0941	\$300	\$0	\$0	\$300
****-4232	\$5,727	\$0	\$0	\$5,727
****-9598	\$54,062	\$0	\$0	\$54,062
****-2929	\$2,713	\$0	\$0	\$2,713
****-2961	\$7,625	\$0	\$0	\$7,625
****-2953	\$16,093	\$0	\$0	\$16,093
****-0884	\$12,716	\$0	\$0	\$12,716
****-2979	\$17,917	\$0	\$0	\$17,917
****-4240	\$1,530	\$0	\$0	\$1,530
****-2995	\$9,396	\$0	\$0	\$9,396
****-0868	\$78,819	\$0	\$0	\$78,819
****-0909	\$15,646	\$0	\$0	\$15,646
****-0928	\$1,762	\$0	\$0	\$1,762
****-7887	\$45,449	\$0	\$0	\$45,449
****-2862	\$30,344	\$0	\$0	\$30,344
****-2937	\$61,955	\$0	\$0	\$61,955
****-2987	\$154,157	\$0	\$0	\$154,157
****-7385	\$7,586	\$0	\$0	\$7,586
****-3201	\$50,624	\$0	\$0	\$50,624
****-2903	\$217,975	\$0	\$0	\$217,975
****-3835	\$45,815	\$0	\$0	\$45,815
****-6970	\$5,487	\$0	\$0	\$5,487
****-2662	\$24,150	\$0	\$0	\$24,150
****-0917	\$1,200	\$0	\$0	\$1,200

TOWN OF Lysander
Bank Reconciliation
For the Fiscal Year Ending 2016

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-7625	\$83,491	\$0	\$0	\$83,491
*****-6474	\$8,877	\$0	\$0	\$8,877
*****-9545	\$9,472	\$0	\$1,151	\$8,321
*****-4194	\$355,977	\$0	\$0	\$355,977
*****-9552	\$295,682	\$0	\$93,491	\$202,191
	Total Adjusted Bank Balance			\$2,887,860
	Petty Cash			\$1,200.00
	Adjustments			\$-1.00
	Total Cash			\$2,889,059
	Total Cash Balance All Funds			\$2,889,059
	* Must be equal			

TOWN OF Lysander
Local Government Questionnaire
For the Fiscal Year Ending 2016

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>No</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>No</u> <u></u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>Yes</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF Lysander
Employee and Retiree Benefits
For the Fiscal Year Ending 2016

Total Full Time Employees:		20			
Total Part Time Employees:		11			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$162,819.00	20	10	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$108,313.00	20	11	
90408	Worker's Compensation Insurance	\$66,374.00	20	11	
90458	Life Insurance				
90508	Unemployment Insurance	\$3,472.00			
90558	Disability Insurance	\$11,249.00	20	11	
90608	Hospital and Medical (Dental) Insurance	\$387,374.00	20		13
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$12,605.00	9		
Total		\$752,206.00			
Computed Total From Financial Section (comparative purposes only)		\$752,206.00			

TOWN OF Lysander
 Energy Costs and Consumption
 For the Fiscal Year Ending 2016

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$7,989	5,169	gallons	
Diesel Fuel	\$22,144	14,386	gallons	
Fuel Oil			gallons	
Natural Gas	\$16,534	8,597	cubic feet	
Electricity	\$36,803	479,453	kilowatt-hours	
Coal			tons	
Propane			gallons	

TOWN OF Lysander
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2016

Annual OPEB Cost and Net OPEB Obligation

1. Type of Other Post Employment Benefits Plan
2. Annual Required Contribution(ARC)
3. Interest on Net OPEB Obligation
4. Adjustment to Annual Required Contribution
5. Annual OPEB Expense
6. Less: Actual Contribution Made
7. Increase in Net OPEB Obligation
8. Net OPEB Obligation - beginning of year
9. Net OPEB Obligation - end of year
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)
13. Less: Actuarial Value of Plan Assets
14. Unfunded Actuarial Accrued Liability(UAAL)
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)
16. Annual Covered Payroll (of active employees covered by the plan)
17. UAAL as Percentage of Annual Covered Payroll

Other OPEB Information

18. Date of most recent actuarial valuation
19. Actuarial method used
20. Assumed rate of return on investments discount rate .00%
21. Amortization period of UAAL(in years)

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Joseph Saraceni, hereby certify that I am the Chief Fiscal Officer of the Town of Lysander, and that the information provided in the annual financial report of the Town of Lysander, for the fiscal year ended 12/31/2016, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Lysander, and adopted by me as my signature for use in conjunction with the filing of the Town of Lysander's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Lysander's annual financial report for the fiscal year ended 12/31/2016 and filed by means of electronic data transmission.

David J Rahrle
Name of Report Preparer if different
than Chief Fiscal Officer

(315) 635-1443
Telephone Number

03/27/2016
Date of Certification

Joseph Saraceni
Name

Town Supervisor
Title

8220 Loop Road Baldwinsville, NY 13027
Official Address

(315) 857-0281
Official Telephone Number

TOWN OF LYSANDER
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

I. Summary of Significant Accounting Policies

The financial statements of the Town of Lysander have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below:

A. Financial Reporting Entity

The Town of Lysander, which was established in 1794, is governed by its Charter, Town law and other general laws of the State of New York and various local laws. The Town Board is the legislative body responsible for the overall operations. The Supervisor serves as chief executive officer and as chief fiscal officer.

The following basic services are provided: public safety, culture and recreation, economic assistance, community services, general government support, highway administration and maintenance, sewer, water, drainage, fire protection and lighting services.

All governmental activities and functions performed for the Town of Lysander are its direct responsibility. No other governmental organizations have been included or excluded from the reporting entity.

The financial reporting entity includes organizations, functions and activities over which elected officials exercise oversight responsibility. Oversight responsibility is determined on the basis of financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters.

B. Basis of Presentation – Fund Accounting

The accounts of the local government are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for within a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues and expenditures which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with specific regulations, restrictions or limitations. The various funds are summarized by type in the financial statements. (Certain funds of the local government are utilized to account for resources derived from and / or expenditures applicable to an area less than the entire local government.) The following fund types and account groups are used:

1. Fund Categories

- a. Government Funds – Government funds are those through which most governmental functions are financed. The acquisition, use and balances of expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus of the governmental funds is upon determination of financial position and changes in financial position. The following are the Town’s governmental fund types:

General Fund – The principal operating fund that includes all operations not required to be recorded in other funds.

Special Revenue Funds – Funds used to account for proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The following Special Revenue Funds are utilized: Community Development, Lighting, Water, Fire protection, Sewer, Drainage and Highway.

Capital Projects Fund – Fund used to account for financial resources to be used for the acquisition or construction of major capital facilities.

- b. Fiduciary Funds – Funds used to account for assets held by the local government in a trustee or custodial capacity.

Trust and Agency Funds – Funds are used to account for money (and / or property) received and held in the capacity of trustee, custodial or agent. These include expendable trusts, non-expendable trusts and agency funds.

2. Account Groups

Account groups are used to establish accounting control and accountability for general fixed assets and general long-term debt. The two account groups are not “funds”.

They are concerned with measurement of financial position and not results of operations.

The General Fixed Assets Account Group – Account group used to account for land, building, improvements other than buildings and equipment utilized for general government purposes.

The General Long-Term Debt Account Group – Account group used to account for all long-term debt and retirement expense liability.

C. Basis of Accounting / Measurement Focus

Basis of Accounting refers to when revenues and expenditures and the related assets and liabilities are recognized in the accounts and reported in the financial statements. Basis of accounting related to the timing of the measurements made, regardless of the measurement

focus. Measurement focus is the determination of what is measured, i.e. expenditures or expenses.

Modified Accrual Basis – All governmental Funds and Expendable Trusts are accounted for using the modified accrual basis of accounting. Under this basis of accounting, revenues are recorded when measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Material revenues that are accrued include real property taxes, state and federal aid, and certain user charges. If expenditures are the prime factor for determining eligibility, revenues from federal and state grants are accrued when the expenditure is made.

Expenditures are recorded when incurred except that:

Expenditures of prepaid expenses and inventory-type items are recognized at the time of purchase.

Principal and interest on indebtedness are not recognized as an expenditure until due.

Compensated absences such as vacation and sick leave which vests or accumulates, are charged as an expenditure when paid.

D. Fund Balances

In fiscal 2011, the Town implemented Governmental Account Standards Board Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions (GASB 54). GASB 54 changed the classification of fund balance to focus on the constraints imposed on resources in governmental funds, instead of the previous focus on availability for appropriation.

Fund balance is now broken down into five different classifications: nonspendable, restricted, committed, assigned, and unassigned.

Nonspendable consists of assets that are inherently nonspendable in the current period either because of their form or because they must be maintained intact, including prepaid items, inventories, long-term portions of loans receivable, financial assets held for resale, and principal of endowments.

Restricted consists of amount that are subject to externally enforceable legal purpose restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments; or through constitutional provisions or enabling legislation.

Committed consists of amounts that are subject to a purpose constraint imposed by a formal action of the government's highest level of decision-making authority before the end of the fiscal year, and that require the same level of formal action to remove the constraint. The Town Board is the decision-making authority that can, by resolution prior to the end of the fiscal year, commit fund balance.

Assigned consists of amounts that are subject to a purpose constraint that represents an intended use established by the government's highest level of decision-making authority, or by their designated body or official. The purpose of the assignment must be narrower than the purpose of the general fund, and in funds other than the general fund, assigned fund balance represents the residual amount of fund balance.

Unassigned represents the residual classification for the government's general fund, and could report a surplus or deficit. In funds other than the general fund, the unassigned classification should be used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

When resources are available from multiple classifications, the Town spends funds in the following order: restricted, committed, assigned, unassigned.

E. Vacation and Sick Leave

Town employees are granted vacation and sick leave in varying amounts. Vacations are not cumulative and must be taken in the current year earned, except for bargaining unit employees who may carry over a maximum of forty hours. The dollar value of the carryover at December 31, 2016 equals \$7,035.00. Sick leave may accumulate, but upon retirement or termination of employment, employees are not compensated for unused sick days. However, the Town has adopted option 41-J, which allows for the accumulation of 165 days of sick leave to be applied to service time for determining retirement benefits.

F. Post Retirement Benefits

In addition to providing pension benefits, the Town provides health insurance coverage and survivor benefits for retirement employees and their survivors. Substantially all the Town's employees may become eligible for these benefits if they reach normal retirement age while working for the Town. Health care benefits and survivor's benefits are provided through insurance companies whose premiums are based on the benefits paid during the year. The town recognized the cost of providing benefits by recording its share of insurance premiums as an expenditure in the year paid.

Effective January 1, 2014, retirees are required to pay 15% of the premiums.

During the year, \$387,374 was paid on behalf of retirees and active employees and is recorded as an expenditure in the General, General Part Town and Highway funds. The cost of providing benefits for the retirees is not separable from the cost of providing benefits for active employees.

G. Departures from Generally Accepted Accounting Principles (GAAP)

Deferred Expenses – Deferred expenses reflect unpaid charges for the sewage pump stations that service the Town's Sewer Districts. Charges are billed by the County of Onondaga in the year subsequent to the year incurred and are payable in the year subsequent to billing.

The Town records these costs for budgetary purposes in the year incurred. As of December 31, 2016, the Town incurred 2015 charges amounting to \$111,639.

II. Stewardship, Compliance and Accountability

A. Budgetary Data

1. Budget Policies – The budget policies are as follows:

- a. No later than October 5, the budget officer submits a tentative budget to the Town Board for the fiscal year commencing the following January 1. The tentative budget includes proposed expenditures and the proposed means of financing for all funds.
- b. After public hearings are conducted to obtain taxpayer comments, no later than November 20, the governing board adopts the budget.
- c. The governing board must approve all modifications of the budget.

2. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded for budgetary control purposes to reserve that portion of the applicable appropriations, is employed in the Governmental Type Funds. Encumbrances are reported as reservations of fund balances since they do not constitute expenditures or liabilities. Expenditures for which commitments are recorded in the period in which the liability is incurred.

3. Budget Basis of Accounting

Budgets are adopted annually on a basis consistent with generally accepted accounting principles. Appropriations authorized for the current year are increased by the amount of encumbrances carried forward from the prior year.

B. Property Taxes

County real property taxes are levied annually no later than November 20 and become a lien on January 1. Taxes are collected during the period January 1 to March 31. Taxes for county purposes are levied together with taxes for town and special district purposes as a single bill. The towns and special districts receive the full amount of their levies annually out of the first amounts collected on the combined bills. The county assumes enforcement responsibilities for all taxes levied in the town.

C. Deficit Fund Balances

The capital projects fund had a deficit fund balance at December 31, 2016, totaling \$676,160. The deficit will be eliminated as short-term debt is redeemed.

D. Overdrawn Appropriations

1. Expenditures

Expenditures for the year ending December 31, 2016 materially exceeded appropriations in the funds and / or functions identified below.

<u>Fund</u>		<u>Appropriations as Modified</u>	<u>Expenditures & Encumbrances</u>	<u>Unfavorable Variance</u>
<u>Water Fund</u>				
F0-08320-401	Clinton Heights Source	\$ 26,500	\$ 39,885	-\$ 13,385
F0-08320-408	W. Genesee Source	\$ 4,300	\$ 7,280	-\$ 2,980

III. Detail Notes on All Funds and Account Groups

A. Cash and Investment

The Town of Lysander investment policies are governed by state statutes. In addition, the Town of Lysander has its own written investment policy. Town monies must be deposited in FDIC – insured commercial banks and trust companies located within the state. The Supervisor is authorized to use demand accounts and certificates of deposit. Permissible investments include obligations of New York State or its localities. Collateral is required for demand deposits and certificates of deposit not covered by federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the State and its municipalities and school districts.

Cash – Deposits at year-end consisted of the following:

<u>Fund</u>	<u>Carrying Amount</u>
General – Petty Cash	\$ 1,200
General	773,855
Special Revenue	1,728,209
Trust & Agency	<u>385,795</u>
	\$2,889,059

In addition to FDIC insurance of \$500,000, the banks held securities in the amount of \$2,429,832 as collateral securing deposits of the Town.

B. Pension Plans

Plan Description: Town of Lysander participates in the New York State and Local Employees' Retirement System (ERS), the New York State and Local Police and Fire Retirement System (PFRS) and Public Employees' Group Life Insurance (Systems). These

are cost sharing multiple-employer retirement systems. The systems provide retirement benefits as well as death and disability benefits. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security (NYSRSSL). As set forth in the NYSRSSL, the Comptroller of the State of New York (Comptroller) serves as sole trustee and administrative head of the Systems.

The Comptroller shall adopt and may amend rules and regulations for the administration and transaction of the business of the Systems and for the Custody and control of their funds. The systems issue a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the New York State and Local Retirement Systems, Gov. Alfred E. Smith State Office Building, Albany, New York 12244.

C. Funding Policy

The Systems are noncontributory except for employees who joined the New York State and Local Employees' Retirement System after July 27, 1976, who generally contribute 3% of their salary for the first ten years of membership, on or before January 1, 2010 (ERS) or January 9, 2010 (PFRS) who generally contribute 3% of their salary for the entire length of service, and on or after April 1, 2012 (ERS and PFRS) who generally contribute between 3% and 6% (based on annual wage) for the entire length of service.

Under the authority of the NYSRSSL, the Comptroller annually certifies the actuarially determined rates expressed used in computing the employers' contributions based on salaries paid during the Systems' fiscal year ending March 31. Contributions for the current year and two preceding years were equal to 100% of the contributions required, and were as follows:

<u>Year</u>	<u>ERS</u>
2016	\$162,819
2015	169,160
2014	248,661

Chapter 260 of the Laws of 2004 of the State of New York was enacted that allows local employers to bond or amortize a portion of their retirement bill for up to 10 years in accordance with the following schedule:

- For State fiscal year (SFY) 2004 – 05, the amount in excess of 7 percent of employees' covered pensionable salaries, with the first payment of those pension costs not due until the fiscal year succeeding that fiscal year in which the bonding / amortization was instituted.
- For SFY 2005 – 06, the amount in excess of 9.5 percent of employees' covered pensionable salaries.

- For SFY 2007 – 08, the amount in excess of 10.5 percent of employees' covered pensionable salaries.

The law requires participating employers to make payments on a current basis, while bonding or amortizing existing unpaid amounts relating to the System's fiscal years ending March 31, 2005 through 2008. [The total unpaid liability at the end of the fiscal year was \$0 of \$0 is reported to the Proprietary Funds and \$0 in the Schedule of Non-Current Governmental Liabilities.]

Chapter 57 of the Laws of 2010 of the State of New York was enacted that allows local employers to amortize a portion of their retirement bill for 10 years in accordance with the following stipulations:

- For State fiscal 2010-11, the amount in excess of the graded rate of 9.5 percent of employees' covered pensionable salaries, with the first payment of those pension costs not due until the fiscal year succeeding that fiscal year in which the amortization was instituted.
- For subsequent State fiscal years, the graded rate will increase or decrease by up to one percent depending on the gap between the increase or decrease in the System's average rate and the previous graded rate.
- The interest rate will be set annually, and will be comparable to taxable fixed income investment of a similar duration.
- For subsequent State fiscal years in which the System's average rates are lower than the graded rates, the employer will be required to pay the graded rate. Any additional contributions made will first be used to pay off existing amortizations, and then any excess will be deposited into a reserve account and will be used to offset future increases in contribution rates.

The law requires participating employers to make payments on a current basis, while amortizing existing unpaid amounts relating to the System's fiscal years when the local employer opts to participate in the program. [The total unpaid liability at the end of the fiscal year was \$0 of which \$0 is reported in the Proprietary Funds and \$0 in the Schedule of Non-Current Governmental Liabilities.]

Chapter 105 of the Laws of 2010 of the State of New York authorizes local governments to make available a retirement benefit incentive program with an estimated total cost of \$0, of which \$0 was charged to expenditures in the Governmental Funds and \$0 to expenses in the Proprietary Funds in the current fiscal year. The cost of the program will be billed and paid over five years beginning February 1, 2012.

Chapter 57 of the Laws of 2013 of the State of New York was enacted that allows local employers to amortize a portion of their retirement bill for up to 12 years in accordance with the following stipulations:

- The maximum amount an employer can amortize is the difference between the normal annual contribution (total bill, excluding payments for deficiency, group life, previous amortizations, incentive costs, and prior year adjustments) and the graded contribution.
- For subsequent State fiscal years (SFYs), the graded rate will increase or decrease by up to one-half of one percent depending on the gap between the increase or decrease in the System's average rate and the previous graded rate.
- The interest rate will be set annually, and will comparable to a 12-year US Treasury Bond plus 1 percent.
- For subsequent SFYs in which the System's average rates are lower than the graded rates, the employer will be required to pay the graded rate. Any additional contributions made will first be used to pay off existing amortizations, and then any excess will be deposited into a reserve account and will be used to offset future increases in contribution rates.

The law requires participating employers to make payments on a current basis, while amortizing existing unpaid amounts relating to the System's fiscal years when the local employer opts to participate in the program. [The total unpaid liability at the end of the fiscal year was \$0 of which \$0 is reported in the Proprietary Funds and \$0 in the Schedule of Non-Current Government Liabilities.]

D. Short-term Debt

Liabilities for bond anticipation notes (BAN'S) are generally accounted for in the capital projects funds. Principal payments on BAN'S must be made annually. State law requires that BAN'S issued for capital purposes be converted to long-term obligations within five years after the original issue date. However, BAN'S issued for assessable improvement projects may be renewed for periods equivalent to the maximum life of the permanent financing, provided that stipulated annual reductions of principal are made.

The Town has the following BAN's outstanding:

<u>Description</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>2016 Budget Appropriations</u>
W. Genesee Sewer	\$ 19,000	1.45%	\$ 13,000
W. Genesee Sewer	\$ 42,200	1.47%	\$ 800
W. Genesee Sewer Ext. 1	\$ 63,300	1.47%	\$ 1,200
W. Genesee Water Repair	\$ 35,000	1.45%	\$ 1,167

Water Meter Replacement	\$ 136,000	1.45%	\$ 9,069
W. Genesee Sewer Ext. 2	\$377,510	1.45%	\$ 0

E. Long-Term Debt

Serial Bonds (and Capital Notes) - The Town borrows money in order to acquire land or equipment or construct buildings and improvements. This enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of the capital assets. These long-term liabilities, which are full faith and credit debt of the local government, are recorded in the Schedule of Non-current Governmental Liabilities. The provision to be made in the future budgets for capital indebtedness represents the amount exclusive of interest, authorized to be collected in future years from taxpayers and others for liquidation of the long-term liabilities.

a. The following is a summary of long-term liabilities by fund:

	<u>General Fund</u>	<u>Highway Fund</u>	<u>Sewer Fund</u>
Statutory Installment Bond	\$ 0	\$ 174,528	\$ 415,000
Serial Bonds	965,000		1,400,000
Total Bonds and Notes	\$ 965,000	\$ 174,528	\$ 1,815,000
Installment Purchase			
Unfunded Retirement			
Compensated Absences			
Other Post-Employment Benefits			
Total Long-Term Debt	\$ 965,000	\$ 174,528	\$ 1,815,000

b. The following is a summary of changes in long-term liabilities:

	<u>OPEB</u>	<u>Bonds and Notes</u>	<u>Installment Purchases</u>	<u>Unfunded Retirement</u>	<u>Compensated Absences</u>
Payable at beginning of fiscal year	\$ 0	\$3,203,538	\$ 0	\$ 0	\$ 0
Additions					
Deletions		- 249,010			
Payable at end of end of fiscal year	\$ 0	\$2,954,528	\$ 0	\$ 0	\$ 0

Additions and deletions to unbilled retirement and compensating absences and other post employment benefits are shown net since it is impractical to determine these amounts separately.

c. Long Term Debt Maturity Schedule:

The following is a statement of serial bonds and statutory installment bonds with corresponding maturity schedules.

<u>Description By Fund</u>	<u>Original Date Issued</u>	<u>Original Amount</u>	<u>Rate (%)</u>	<u>Date Final Maturity</u>	<u>Outstanding</u>
General Fund					
Serial Bond	02/02/10	\$1,445,000	3.56%	02/15/25	\$ 965,000
Sewer Funds					
	09/15/08	\$2,007,000	4.33%	09/15/28	\$1,400,000
	08/01/13	\$ 461,997	2.10%	11/01/42	\$ 415,000
Highway Fund					
	04/01/14	\$ 130,000	2.90%	04/01/18	\$ 65,000
SIB					
	05/04/15	\$ 146,038	2.90%	05/31/18	\$ 109,528

d. The following table summarized the Town's future debt service requirements:

Serial Bonds & Statutory Installment Bonds

<u>Year Ending Date:</u>	<u>Principal</u>	<u>Interest</u>
Year 2017	\$ 264,009	106,411
Years 2018 – 2021	939,009	313,321
Years 2022 – 2026	1,165,000	218,529
Years 2027 – 2031	360,000	46,028
Years 2032 – 2042	190,000	28,536

F. Interfund Receivables and Payables

Interfund receivables and payables at December 31, 2016 were as follows:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$ 865	\$ 2,350
Highway, Part Town		
Drainage Fund	300	
Water Fund	1,500	2,319
Capital Fund		3,835
Trust & Agency	1,596	735
Sewer Fund	7,898	3,312
General Part Town	<u>735</u>	<u>342</u>
	\$ 12,894	\$ 12,894

G. Fund Equity

Allocation of Fund Balance – Certain funds of the Town apply to areas less than the entire Town. The fund equity at balance sheet date is allocated as follows:

	<u>General Fund</u>	<u>Special Revenue Funds</u>
Government Wide	\$ 1,046,743	
Part Government		\$ 802,761
Special Districts		\$ 610,317

D.W.I. Reserve – The Town has a DWI reserve of \$4,260 for future equipment purchases for the Justice Court

Capital Equipment – The Town has an equipment reserve of \$8,000 in the General Fund, \$100,000 in the Highway Part Town Fund for future equipment acquisitions.

H. Leases

Water Districts – The Town of Lysander has several Construction and operation agreements with the Onondaga County Water Authority for periods of twenty (20) to (30) years. These agreements obligate the Town to pay the Onondaga County Water Authority for construction and operation costs for various water districts of the Town. The Town is also obligated to pay hydrant charges to the County annually. Based on these agreements, the Town will pay the County approximately \$41,040 for construction costs and approximately \$48,000 for fire protection – hydrant charges each year.

IV. Summary Disclosure of Significant Contingencies

A. Audits

The Town has received grants that are subject to audit by agencies of the state and federal governments. Such audits may result in disallowances and a request for a return of funds to the federal and state governments.

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