

RESOLUTION

IT IS HEREBY RESOLVED by the Board of Fire Commissioners of the Cody Fire District; that

WHEREAS, the Board of Fire Commissioners have determined that it is necessary to acquire eleven (11) Automatic External Defibrulators (A.E.D.'s); and

WHEREAS, it is estimated that the total cost of said apparatus will not exceed \$22,500.00; and

WHEREAS, the Board of Fire Commissioners have determined that the most cost efficient way of paying for eleven (11) A.E.D.'s is to enter into an Installment Purchase Contract pursuant to Section 109-b of the General Municipal Law in an amount not to exceed \$22,500.00 with an interest rate of 2 % to be paid over five (5) years for the purposes of acquiring said eleven (11) A.E.D.'s; and

WHEREAS, this resolution is subject to a mandatory referendum.

THEREFORE, a Special Election shall be conducted, pursuant to Section 179 of the Town Law, on the 16th day of February, 2016 at the Cody Fire District Firehouse located at 155 County Route 55, Fulton, New York 13069 between the hours of 6:00 p.m. and 9:00 p.m.