

Recap of Sale
Lysander-Radisson Arena
2725 West Entry Road
Baldwinsville, NY 13027

Sale Date: March 4, 2015

Sales Price	\$ 550,000.00
Less:	
Credits to Purchaser	\$ 2,450.00
Net Sales Price	<u>\$ 547,550.00</u>

Disbursements from Proceeds:

Univest Capital-lighting system	\$ 10,000.00
Gilberti Stinziano Heintz & Smith, PC	\$ 2,547.55
Total Closing Disbursements	<u>\$ 12,547.55</u>

Net Proceeds from Sale	<u><u>\$ 535,002.45</u></u>
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Use of Proceeds

Payoff of Serial Bonds(\$315,000-\$35,000)	\$ 280,000.00
General Fund Fund Balance	\$ 255,002.45
Total Use	<u><u>\$ 535,002.45</u></u>

Lysander-Radisson Ice Arena
Statement of Profit & Loss
October 2014 thru March 2015

REVENUE	<u>Amount</u>
Arena Operations	\$ 285,837
Rent-YMCA	\$ 4,062
Rental of Equipment	\$ 500
YMCA Maint Fund	\$ 53,797
YMCA-snow plowing	\$ 4,416
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Total Revenue	\$ 348,612
EXPENDITURES	
Insurance	\$ 7,090
Bond Payment	\$ 48,285
Security System	\$ 6,656
Website	\$ 140
Consulting	\$ 52,131
Staffing	\$ 29,256
Repairs	\$ 104,347
Propane	\$ 3,751
Utilities-National Grid/Direct Energy	\$ 42,944
Utilities-OCWA	\$ 3,916
Supplies/Misc	\$ 7,322
Mileage	\$ 2,737
Maintance	\$ 5,655
Snack Bar Supplies	\$ 5,227
Snow Plowing Service	\$ 13,250
Trash Service	\$ 615
Equipment	\$ 985
Painting of Ice	\$ 3,250
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Total Expenses	\$ 337,556
Profit/(Loss)	<u>\$ 11,056</u>