

Town of Lysander



State of the Town

2018 Financial Results by Fund

	<u>General</u>	<u>Part Town</u>	<u>Highway</u>	<u>Total</u>
Total Revenues	\$2,040,876	\$214,412	\$2,561,926	\$4,817,214
Total Expenditures	<u>-\$2,076,745</u>	<u>-\$197,934</u>	<u>-\$2,402,291</u>	<u>-\$4,676,970</u>
Surplus / Deficit	-\$35,869	\$16,478	\$159,635	\$140,244

2018 Revenue Actual vs. Budgeted

(rounded to the nearest thousand)

	<u>Fund</u>		
	<u>General</u>	<u>Part Town</u>	<u>Highway</u>
Actual	\$2,041,000	\$214,000	\$2,562,000
Budgeted	<u>\$2,035,000</u>	<u>\$213,000</u>	<u>\$1,970,000</u>
Difference	\$6,000	\$1,000	\$592,000
Engineer Fees	-\$30,000		
Mortgage Tax	\$6,000		
Franchise Fees	\$16,000		
Parks Fees	\$3,000		
Interest & Penalties	-\$5,000		
Rental of Property	\$5,000		
Dog Licenses	-\$5,000		
Fines	-\$7,000		
Sale of Equipment	\$5,000		\$4,000
Insurance Recovery			\$17,000
State Aide	\$30,000		
Service To Other Gov'ts.			\$517,000
Interfund Revenue			-\$4,000
CHIPS			\$52,000
All Other Sources	<u>-\$12,000</u>	<u>\$1,000</u>	<u>\$6,000</u>
	\$6,000	\$1,000	\$592,000

2018 Expenditures Actual vs. Budgeted
(rounded to nearest thousand)

	Fund		
	<u>General</u>	<u>Part Town</u>	<u>Highway</u>
Actual	\$2,077,000	\$198,000	\$2,402,000
Budgeted	<u>\$2,205,000</u>	<u>\$233,000</u>	<u>\$2,502,000</u>
Difference	-\$128,000	-\$35,000	-\$100,000
Court Operations	-\$5,000		
Assessors Dept-Operations	-\$15,000		
Labor	-\$41,000	-\$7,000	\$0
Health Insurance/Benefits	-\$3,000	-\$11,000	-\$8,000
Attorney/Labor Relations	-\$10,000	-\$9,000	
Equipment Reserve	-\$5,000		-\$90,000
All Other Expenditures	<u>-\$49,000</u>	<u>-\$8,000</u>	<u>-\$2,000</u>
	-\$128,000	-\$35,000	-\$100,000

Fund Balance at December 31, 2018

	<u>General</u>	<u>Part Town</u>	<u>Highway</u>	<u>Total</u>
Beginning of Year	\$773,951	\$74,268	\$930,893	\$1,779,112
Surplus / Deficit	<u>-\$35,869</u>	<u>\$16,478</u>	<u>\$159,635</u>	<u>\$140,244</u>
End of Year	\$738,082	\$90,746	\$1,090,528	\$1,919,356

FUND BALANCE BREAKDOWN

December 31, 2018

	<u>GENERAL</u>	<u>PART TOWN</u>	<u>HIGHWAY</u>	<u>TOTAL</u>
Non-spendable	\$40,944	\$6,019	\$35,751	\$82,714
Reserve-Stop DWI	\$4,725			\$4,725
Misc. Reserve	\$22,505		\$90,000	\$112,505
Appropriated				
Fund Balance	\$130,000	\$18,000	\$447,000	\$595,000
Unappropriated				
Fund Balance	<u>\$539,909</u>	<u>\$66,727</u>	<u>\$517,776</u>	<u>\$1,124,412</u>
	\$738,083	\$90,746	\$1,090,527	\$1,919,356

Unappropriated Fund Balance Percentage of 2019 Budget

$\$1,124,401 / \$5,160,063 = 21.8\%$

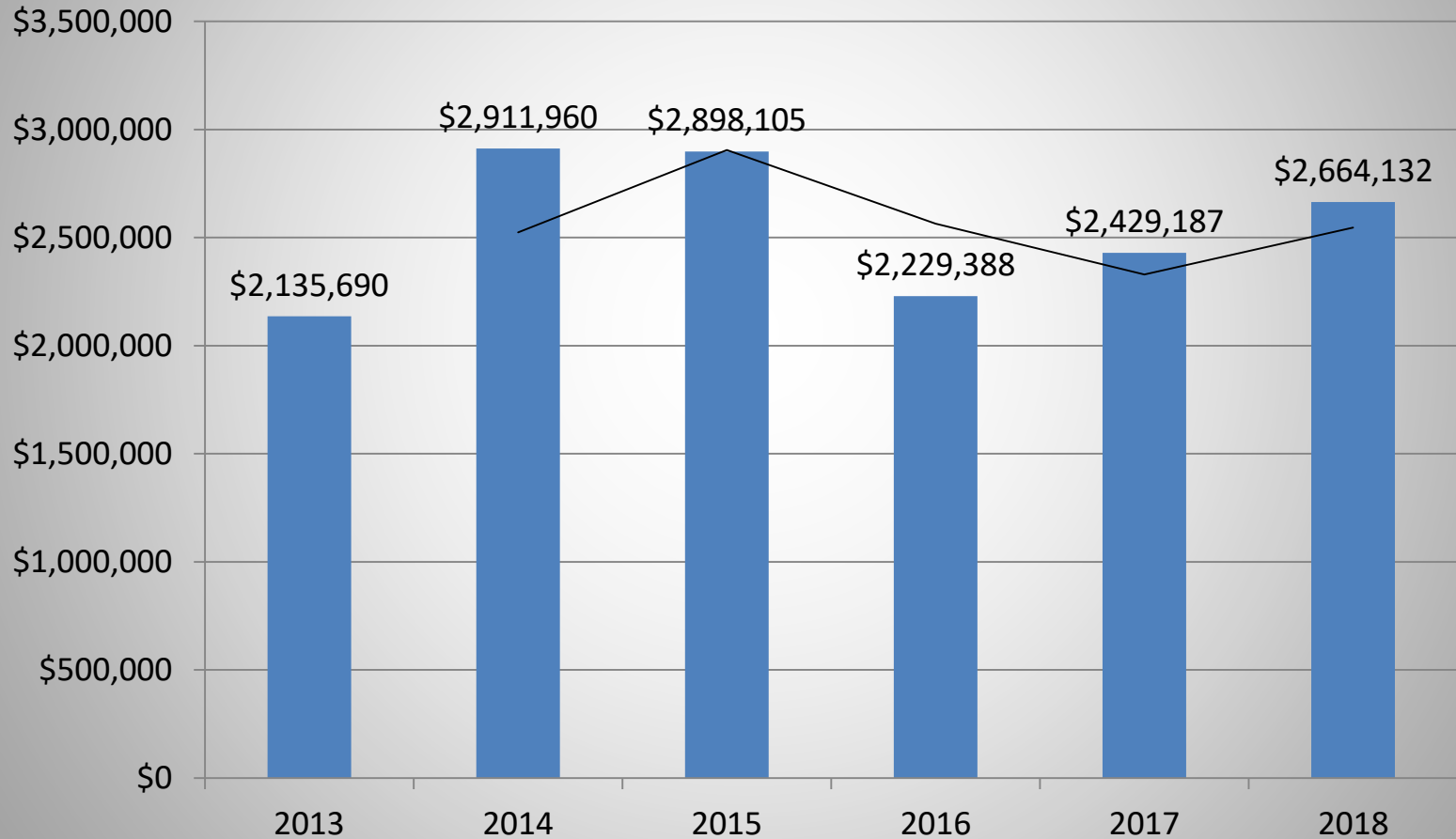
SIX YEAR LOOKBACK

Total Fund Balance 2013 – 2018

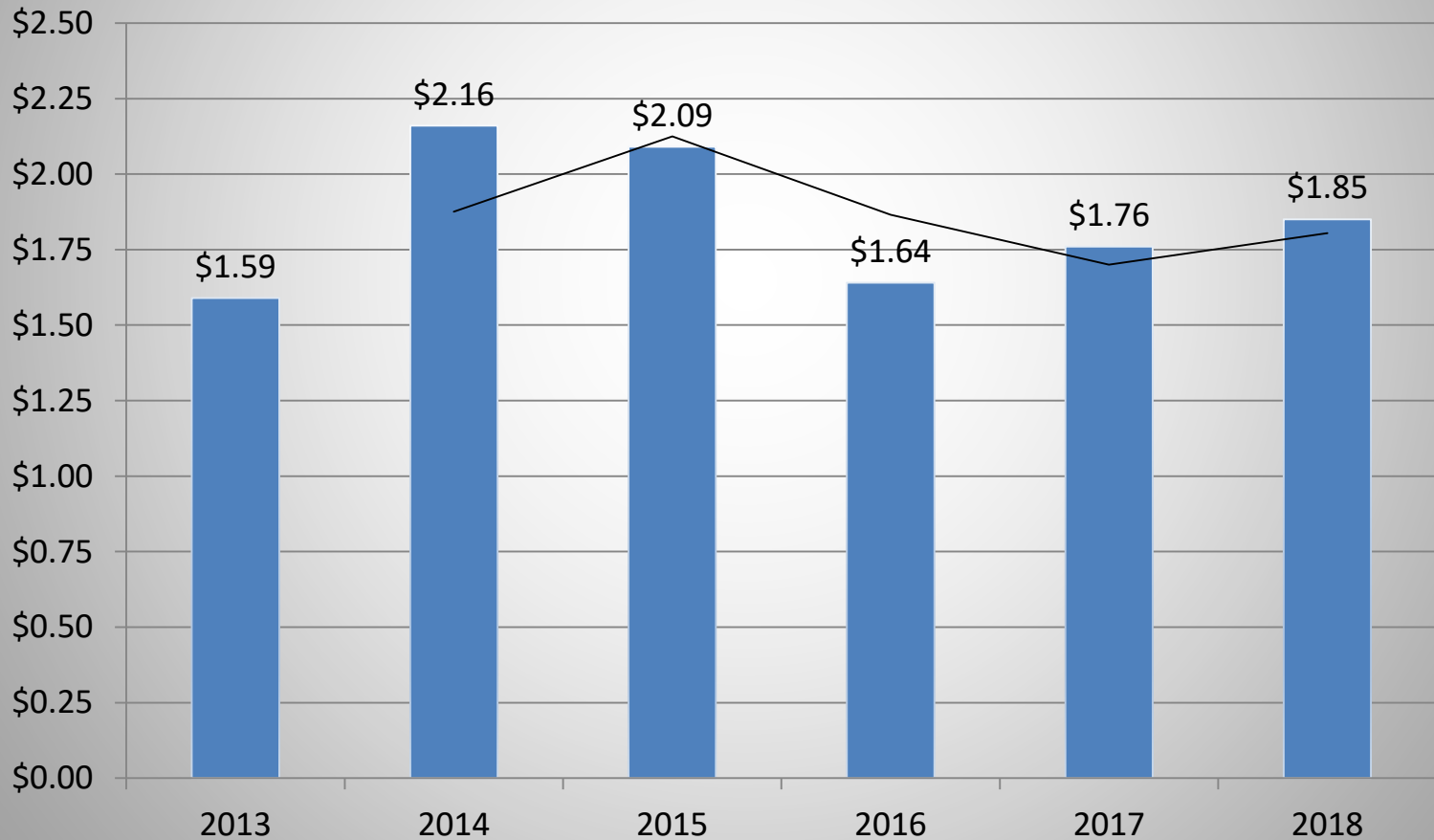
(by totals)



Tax Levy Comparison 2013 – 2018



Tax Rate Comparison (Taxpayers Outside the Village) 2013 - 2018



TOWN OF LYSANDER
STATEMENT OF INDEBTEDNESS
DECEMBER 31, 2018

<u>DEBT</u>			<u>MATURITY</u>		<u>ORIGINAL</u>	<u>BALANCE</u>
<u>TYPE</u>	<u>PURPOSE</u>	<u>ISSUE DATE</u>	<u>DATE</u>	<u>INT RATE</u>	<u>AMOUNT</u>	<u>YEAR END</u>
BOND	Town Hall	02/15/2010	02/15/2025	3.36%	\$1,445,000	\$780,000
BOND	2015 Western Star Truck	05/04/2015	05/03/2019	2.90%	\$146,038	\$36,510
				TOTAL	\$1,591,038	\$816,510

Notable Works of the Board